



Press Release

S&P Announces Winners of Third Annual U.S. Separately Managed Accounts Awards

New York, March 30, 2007 – Standard & Poor's and its awards partners, Prima Capital and *Investment Advisor* magazine, announced today the winners of the third annual Separately Managed Accounts Awards. The 2007 SMA awards are given this year to seven management teams, acknowledging their excellence in providing consistently strong performance, along with customization and tax efficiency, in separate accounts. In addition, William Fries of Thornburg Investment Management: Value Equity has the distinct honor of winning the award for the third consecutive year, while both the management teams of Appleton Partners: Tax-Exempt Municipal and KCM Investment Advisors Large-Cap GARP Equity have received the award two years in a row.

Using the comprehensive database and analytical rigor provided by the Standard & Poor's SMA Evaluator, a short list of nominees was fielded from the more than 700 retail separately managed account products in the Prima Capital database. From the list of nominees, the SMA Awards committee that includes Standard & Poor's Managing Director Phil Edwards, Prima Capital President J. Gibson Watson III, *Investment Advisor* magazine Editor-in-Chief James J. Green, and *Investment Advisor* magazine Senior Staff Editor Kathleen McBride selected this year's award recipients.

To be considered for an award, each SMA portfolio had to:

- Be offered through a broad range of retail programs
- Have assets of at least \$200 million under management
- Rank average or above average in four out of five categories within the S&P SMA Evaluator
- Have a lead manager in place for a minimum of three years

The seven SMA Awards winners, in six categories, will be profiled in the April 2007 *Investment Advisor* magazine, as well as online beginning March 30, 2007, at www.investmentadvisor.com. To visit the complete list of award winners, methodology and other awards information [click here](#).

The winners of the 2007 Standard & Poor's Separately Managed Accounts Awards are:

Category	Lead Manager(s)	Firm
Large-Cap Equity – Value	William Fries	Thornburg Investment Management: Value Equity
Large-Cap Equity – Value	Diane Jaffee	TCW Investment Management: Relative Value Large-Cap
Mid Cap Equity	Amy Croen & Bill Priebe	Geneva Capital Management: Mid Cap Equity
Small-Cap – Growth	Lee Molendyk & Lance Swanson	Insight Capital Research and Management: Small Cap Growth
International Equity	Eric Franco	AllianceBernstein: International Value ADR
Fixed Income	Team Managed	Appleton Partners: Tax-Exempt Municipal
Tax Efficiency	Team Managed	KCM Investment Advisors Large-Cap GARP Equity

About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE: MHP), is the world's foremost provider of financial market intelligence, including independent credit ratings, indices, risk evaluation, investment research and data. With approximately 8,500 employees, including wholly owned affiliates, located in 21 countries, Standard & Poor's is an essential part of the world's financial infrastructure and has

played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit <http://www.standardandpoors.com>.

About Prima Capital

Prima Capital provides Workflow and Advisory Solutions for Wealth Management. These Solutions include the appropriate mix of data, objective research, due diligence, and advice on separately managed accounts, mutual funds, ETFs and alternatives to financial services companies and their advisors delivered through Prima's customizable web services technology. Prima's Solutions result in permanent workflow improvements and cost savings for a sponsor firm. When introduced to the sponsor's investment consultants, Prima's Solutions provide a comprehensive desktop research application with deep content, enabling toolsets, manager alerts, and online support that empower them to increase sales. The company's web site is located at www.primacapital.com.

About *Investment Advisor*

With a circulation of 110,000, Investment Advisor magazine is now in its 27th year of serving independent—and independent-minded—investment advisors and financial planners across the United States. Investment Advisor offers information and analysis on wealth management, retirement planning, investment strategies, practice management, compliance and regulatory issues, and insurance and tax planning, all designed to help registered investment advisors and independent broker/dealer representatives become more successful. For more information, visit www.investmentadvisor.com. Investment Advisor is an operating unit of Wicks Business Information (WBI), a rapidly growing media company that creates and delivers critical information to senior financial and legal executives. WBI is an affiliate of The Wicks Group of Companies (www.wicksgroup.com), a New York-based private equity firm focused on selected segments of the communications, information, and media industries.

For more information contact:

David Guarino
Communications
Standard & Poor's
212 438 1471
dave_guarino@standardandpoors.com

James J. Green
Editor
Investment Advisor magazine
732 460 6043
jgreen@investmentadvisor.com

J. Gibson Watson, III
President
Prima Capital Holding, Inc.
303 573 7315 Ext. 202
gwatson@primacapital.com